



# CITY OF NORTH SALT LAKE

## LOCAL BUILDING AUTHORITY NOTICE & AGENDA

September 3, 2019

8:00 p.m.

Posted August 29, 2019

Notice is given that the Local Building Authority of the City of North Salt Lake will hold a meeting on **TUESDAY, SEPTEMBER 3, 2019 at 8:00 p.m.** at the North Salt Lake City Hall. Some members may participate electronically. The following items of business will be discussed; the order of business may be changed as time permits.

### REGULAR SESSION

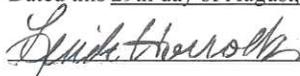
1. Consideration of **Resolution LBA 2019-01R**: A resolution authorizing the purchase of property located at 121 West 150 North and authorizing the City Manager to sign all documents related to this purchase.

The public is invited to attend all City Council meetings. If you need special accommodations to participate in the City Council meeting, please call the City office at 801-335-8709. Please provide at least 24 hours notice for adequate arrangements to be made.

#### Notice of Posting:

I, the duly appointed City Recorder for the City of North Salt Lake, hereby certify that the foregoing agenda was posted on the Utah Public Notice website, at city hall, and sent to the required newspapers this 29th day of August, 2019.

Dated this 29th day of August, 2019.

  
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# CITY OF NORTH SALT LAKE COMMUNITY & ECONOMIC DEVELOPMENT

10 East Center Street, North Salt Lake, Utah 84054  
(801) 335-8700  
(801) 335-8719 Fax

## MEMORANDUM

**TO:** The Local Building Authority of the City of North Salt Lake

**FROM:** Ken Leetham, City Manager

**DATE:** September 3, 2019

**SUBJECT:** Consideration of Resolution 2019-01R: A resolution authorizing the purchase of property located at 121 West 150 North and authorizing the City Manager to sign all documents related to this purchase.

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### **RECOMMENDATION**

I recommend approval of Resolution 2019-01R which authorizes the purchase of property located at 121 West 150 North and authorizes the City Manager to sign all documents related to the property purchase.

### **BACKGROUND**

As we discussed in a recent closed executive session of the City Council, we have negotiated the purchase of property located at 121 West 150 North. This parcel is one of the properties planned for future expansion of Hatch Park. The purchase price for the property is \$220,368. The attached resolution is the official approval by the Building Authority for the property purchase. The resolution also designates that the City Manager is authorized to sign the closing documents for this transaction. This delegation of signing authority is allowed in the bylaws of the Building Authority.



# **Hatch Park Expansion**

Acquisition Opportunities

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121 West 150 North

# Ludwig Home

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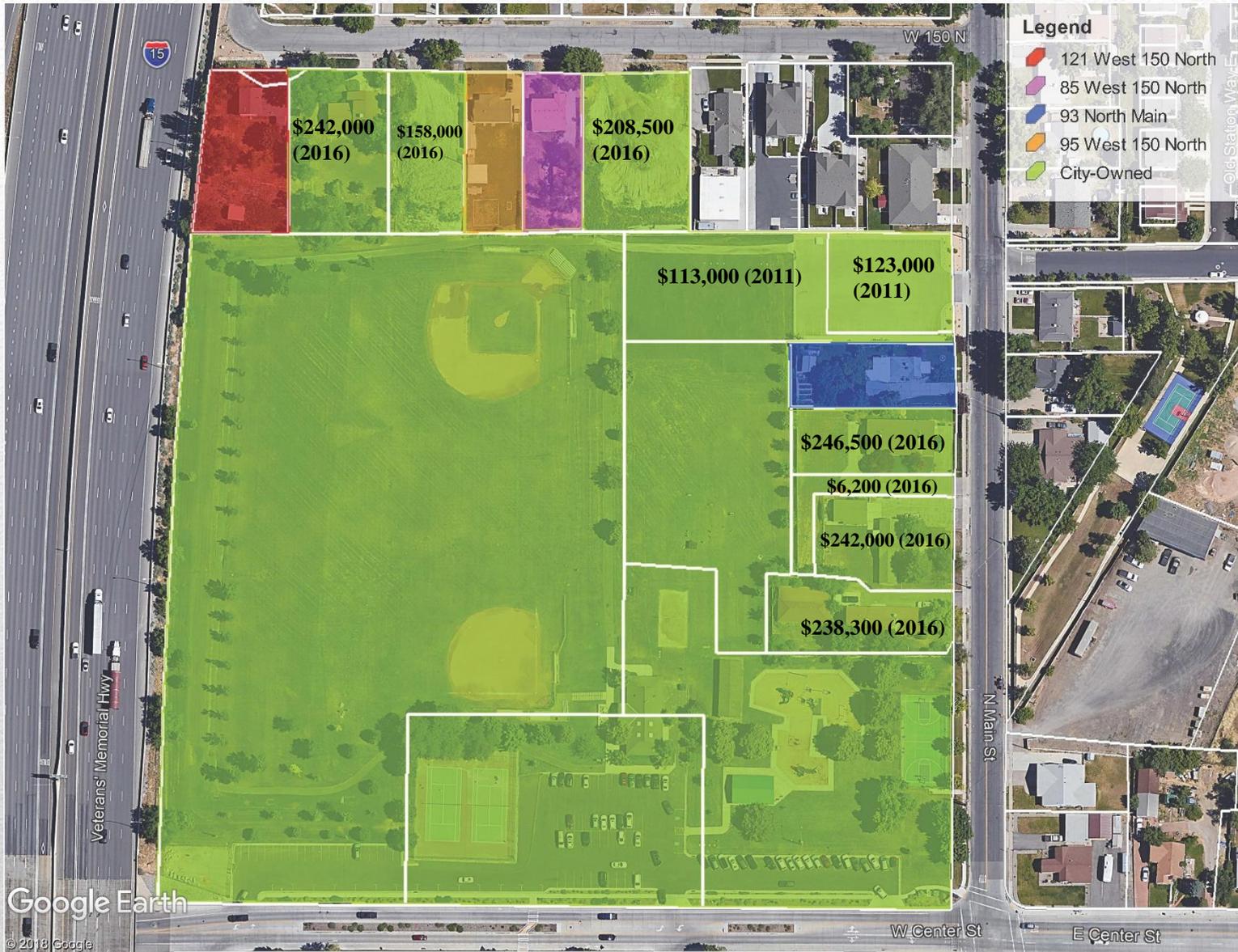
Google Earth

© 2018 Google

121 West 150 North

# Ludwig Home

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**Total Acquisition Funds Already Expended = \$1,577,500**

<b>93 North Main Street</b>	<b>\$ 213,000</b>
<b>85 West 150 North</b>	<b>\$ 157,000</b>
<b>95 West 150 North</b>	<b>\$ 166,000</b>
<b>121 West 150 North</b>	<b>\$ 220,000</b>
<b>Total</b>	<b>\$ 756,000</b>

**RESOLUTION NO. LBA-2019-01R**

**A RESOLUTION AUTHORIZING THE PURCHASE OF THE HOME AND PROPERTY LOCATED AT 121 WEST 150 NORTH, AND AUTHORIZING THE CITY MANAGER TO SIGN ALL CLOSING DOCUMENTS RELATED TO THE PURCHASE.**

WHEREAS, the Local Building Authority of North Salt Lake Utah (LBA) was established on August 30, 2016; and,

WHEREAS, the purpose of the LBA is to acquire, improve, or extend improvements, facilities, or properties and appurtenances to them that the City is authorized or permitted by law to acquire; and,

WHEREAS, the LBA has previously purchased five properties within the Hatch Park expansion area; and,

WHEREAS, the City has identified the property located at 121 West 150 North, North Salt Lake Utah as also being within said Hatch Park expansion area; and,

WHEREAS, the Governing Body of the LBA finds that it is in the public interest to improve and expand Hatch Park.

NOW THEREFORE BE IT RESOLVED by the Governing Body of the City of North Salt Lake as follows:

1. Staff is hereby instructed and authorized to set aside \$220,368.80 from the City's General Fund for the purchase.
2. The City Manager is hereby instructed and authorized to sign any closing documents related to the purchase of the home located at 121 West 150 North, North Salt Lake Utah.
3. The resolution hereby adopted shall be effective immediately.

PASSED and APPROVED this 3rd day of September, 2019.

LOCAL BUILDING AUTHORITY OF THE  
CITY OF NORTH SALT LAKE, UTAH:

ATTEST:

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Leonard K. Arave, President

\_\_\_\_\_  
Linda D. Horrocks, Secretary

Board of Trustees Vote as Recorded:

Name vote

James Hood	_____
Brian Horrocks	_____
Lisa Watts Baskin	_____
Ryan Mumford	_____
Stan Porter	_____