

NORTH SALT LAKE CITY
REDEVELOPMENT AGENCY MEETING
JULY 15, 2014

FINAL

Chairman Len Arave called the meeting to order at 9:04 p.m.

PRESENT: Chairman Len Arave
Board Member Matt Jensen
Board Member Brian Horrocks
Board Member Conrad Jacobson
Board Member Stan Porter
Board Member Ryan Mumford

STAFF PRESENT: Barry Edwards, City Manager; Ken Leetham, Assistant City Manager and Economic Development Director; Jon Rueckert, Assistant Public Works Director; Janice Larsen, Finance Director; Chief Craig Black, Police Chief; Brent Moyes, Golf Course Director; David Church, City Attorney; Linda Horrocks, Deputy Recorder; Andrea Bradford, Minutes Secretary.

1. CONSIDERATION OF RDA RESOLUTION NO. 2014-02: A RESOLUTION DESIGNATING THE PROPOSED HIGHWAY 89 COMMUNITY DEVELOPMENT PROJECT AREA, AUTHORIZING THE PREPARATION OF A DRAFT COMMUNITY DEVELOPMENT PROJECT AREA PLAN AND BUDGET, AND AUTHORIZING AND DIRECTING ALL NECESSARY ACTION BY THE AGENCY, CONSULTANTS, STAFF AND COUNSEL.

Barry Edwards reported on those parcels along Highway 89, including some County property, that have the potential to be redeveloped through possible incentives from the County. If the City were to receive County approval the next step would be to make the determination to draft a project area and budget.

Board Member Arave asked if the City had approached the County and the school district already. Barry Edwards replied that it did not seem like the school district would be supportive due to the possible increase of residential units in the area.

Board Member Arave also asked if there would be tax increment financing on this project. Barry Edwards replied that there is a potential for tax increment financing and said that Community Development Area (CDA) allow sales tax sharing which is not normally permissible. This would

not be a large revenue resource but would give the City a tool to use along Highway 89 for revitalization.

Board Member Horrocks said there is still some building happening in the Eaglewood Area but that the population there is aging. The school district may like this plan as it gives an infusion of students if more housing is introduced in the area.

The RDA Board members discussed the proposed Community Development Project Area boundaries including a section that may be a part of Bountiful City near Highway 89 and an area near Mathis Park and to remove North Town Station and add the community gardens, etc. City staff will review and re-adjust the map accordingly.

Board Member Arave commented that the process would now include designating an Redevelopment Area (RDA) and to obtain tax increment financing through the County.

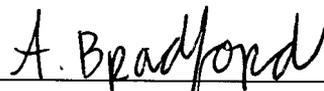
Board Member Jacobson moved to approve Resolution 2014-02 designating the proposed Highway 89 Community Development Project Area, as we have redrawn it during the course of our discussion here, authorizing preparation of a draft Community Development Project Area plan and budget, authorizing and directing all necessary action by the agency, consultants, staff, and counsel. Board Member Jensen seconded the motion. The motion was approved by Board Members Arave, Horrocks, Porter, Jensen, Mumford and Jacobson.

2. ADJOURN

Chairman Arave adjourned the meeting at 9:17 p.m.



Chairman



Secretary